



G-TEC EDUCATION

— G-TEC Group of Institutions —

www.gteceducation.com

GST USING TALLY

(INTRODUCTION TO GST & GST APPLICATION IN TALLY)

GST USING TALLY

DURATION: 1 MONTH /36HOURS

OBJECTIVE

The course is specially tailored to impart the students with the knowledge in taxing systems in India from over a decade to the latest GST and gives a thorough basic knowledge in Goods and Services Tax. The course also gives a good knowledge in the implementation of GST in Tally. The course will film over the distance from a common man to understand GST.

EXIT PROFILE

- ✓ Understand the previous tax system
- ✓ Understand, What GST is.
- ✓ Get a good knowledge in CGST, SGST and IGST calculations
- ✓ Understand the tax filing methods.
- ✓ Able to prepare Accounts manually
- ✓ Get a thorough knowledge in accounting software – Tally ERP 9 Rel. 6.0.
- ✓ Able to give training in the software.

CAREER PATH

- ✓ To become an educator in GST.
- ✓ Become a Professional Accountant
- ✓ IT Educator- Accounting Division
- ✓ Accounting Executive

FACULTY SKILL SET

- ✓ Graduation / Post Graduation in Commerce
- ✓ A Thorough knowledge in Manual Accounting, GST Basics (Latest Updates) & Tally ERP 9
- ✓ Have knowledge in Teaching technique.

HARDWARE AND SOFTWARE REQUIREMENTS

- ✓ Operating System : Windows 7/8
- ✓ Minimum Memory : 512 M
- ✓ Recommended Memory : 4 GB / 8 GB
- ✓ Minimum Disk Space : 500 MB free
- ✓ Recommended Disk Space : 1 TB

COURSE OUTLINE

- ✓ GST, an Introduction
- ✓ Current indirect tax system – A Comparison
- ✓ Central and sales taxes & Registration under GST
- ✓ Supply of goods and services
- ✓ Invoicing & Input credit mechanism
- ✓ GST returns
- ✓ Consequences of non – compliance
- ✓ e-commerce under GST

- ✓ Getting Started with GST
- ✓ Recording Advanced Entries
- ✓ GST Adjustment and Return Filing
- ✓ Getting Started with GST (Services)
- ✓ Recording Advanced Entries
- ✓ Migration to Tally.ERP 9 Release 6.0

PREREQUISITE FOR STUDENTS

The course is designed for graduates/plus two students (especially for commerce student) who have aptitude for Manual Accounting and a basic computer knowledge.

MODULE IN DETAIL

INTRODUCTION TO GST

(18 HOURS)

- ✓ Goods & Services Tax (GST) – an introduction
- ✓ Tax system before GST – a comparison
- ✓ Understanding GST Taxation System
- ✓ Dual GST
- ✓ Structure of GST
- ✓ Taxes Subsumed under GST
- ✓ Process of Registration Under GST
- ✓ GSTIN Structure
- ✓ Existing Registration and New Registration
- ✓ Amendment, cancellation and renovation of registration
- ✓ Supply of Goods and Services
- ✓ Mixed Supply and Composition Supply
- ✓ Unveiled CENVAT credit and Input VAT on capital goods
- ✓ Input Credit Mechanism
- ✓ Input Tax Credit Claim
- ✓ GST Returns
- ✓ Payment of Tax

TALLY ERP 9 (GST PART ONLY)

(18 HOURS)

GETTING STARTED WITH GST

- ✓ Enabling GST and Defining Tax Details
- ✓ Transferring Input Tax credit to GST
- ✓ Inter State & Intrastate Supply of Goods
- ✓ Supplies Inclusive of Tax
- ✓ Defining GST Rates at Stock Group Level
- ✓ Defining GST Rates at Stock Group Level
- ✓ Defining GST Rate at Transaction Level
- ✓ Hierarchy of Applying Tax Rate Details

RECORDING ADVANCED ENTRIES

- ✓ Accounting of GST Transactions
- ✓ Purchases from Composition Dealer

SYLLABUS

- ✓ Purchases from Unregistered Dealers
- ✓ Exports --Imports
- ✓ Exempted Goods
- ✓ SEZ Sales
- ✓ Advance Receipts and Payments

GST ADJUSTMENT AND RETURN FILING

- ✓ Determination of supply of services
- ✓ Intrastate Supply of Goods
- ✓ Intrastate Inward Supply
- ✓ Interstate Supply
- ✓ Cancellation of Services
- ✓ Defining Tax Rates at Master and Transaction Levels

GST ADJUSTMENT AND RETURN FILING

- ✓ Accounting Multiple Services in a Single Supply
- ✓ Recording Partial Payment to Suppliers
- ✓ Recording Outward Supply with Additional Expenses
- ✓ BC Supply of services (Business to consumers)
- ✓ Exempt Supply of Services under GST
- ✓ Export Supply of Services
- ✓ Reverse Charge on Services under GST
- ✓ Advance Receipts from Customers under
- ✓ Reversal of GST on account of cancellation of advance receipt
- ✓ Generating GSTR- Report in Tally.ERP 9
- ✓ Generating GSTR- Report in Tally.ERP 9
- ✓ Input Tax Credit Set Off

MIGRATION TO TALLY.ERP 9 RELEASE 6.0

- ✓ Migration to Tally.ERP 9 Release 6.0
- ✓ Activate Goods and Services Tax (GST) in Tally.ERP 9
- ✓ Set up GST rates
- ✓ Update Masters
- ✓ Update party GSTIN/UIN
- ✓ Creation of GST Duty ledgers